

Financial Report (General)

| | |
|--------------------|---|
| Fiscal Year: FY | 2021 |
| Code No: | 20-A-193 |
| Organization name: | Corporación Orquesta Filarmónica de Medellín |
| General note: | All initial costs were budgeted at a conversion rate of 1USD=3600COP. At time of disbursement, conversion rate changed to 1USD=3575COP reducing the effective received amount. To prepare for this adjustments, Filarmed sought cost reducing measures to reduce costs in less urgent budget lines, such as refreshments to concentrate resources on the rehearsal/concert honoraria component. |

<List of Income and Expenditure>

| Items of expenditure | | Income: Original budgets adopted by NPF in granted amount (Currency should be conformed with your original applied one [USD or JPY]. Decial number should be rounded off) | Expenditure: Spent amount | Break down / Note |
|-------------------------------------|---------------|--|---------------------------|--|
| 1. Personnel | Collaborators | \$ 5.535,00 | \$ 6.916,00 | Conductor honoraria were increased in 2022 to adjust for inflation. Conductor honoraria paid: \$3610 Orchestra honoraria: \$3306 |
| | Assistants | | | |
| 2. Travel | Domestic | | | |
| | Overseas | | | |
| 3. Transportation and Communication | | 3.528 | \$ 2.525,00 | No transportation was required in April due to new peak in COVID19 cases. Rehearsals were conducted online. Throughout the year attendance to rehearsals varied throughout the year, reducing the need for all budgeted transportation subsidies. |
| 4. Conference materials | | | | |
| 5. Reference materials | | | | |
| 6. Printing / Copies | | | | |
| 7. Utensils and fixtures | | | | |
| 8. Supplies | | | | |
| 9. Payments to outside | | | | |
| 10. Miscellaneous | | \$ 417,00 | \$ 39,00 | Scheduling of final rehearsals did not require |
| Total (USD or JPY) | | 9.480 | \$ 9.480,00 | |

(Duration of the project: Started : 01/04/2021 ~ Closed date : 31/03/2022)